STATE OF NEW HAMPSHIRE before the PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire Transmission Cost Adjustment Mechanism Docket No. DE 08-XXX

PETITION FOR APPROVAL OF NEW TCAM RATE

Pursuant to N.H. Code Admin. Rules Puc §§ 202.01(a) and 203.06, Public Service Company of New Hampshire (PSNH) hereby submits its request for the New Hampshire Public Utilities Commission (Commission) to establish a new Transmission Cost Recovery Mechanism (TCAM) rate for effect on July 1, 2008 through June 30, 2009. In support of its Petition, says the following:

- 1. The TCAM was established under a Settlement Agreement approved by the Commission in PSNH's last delivery service rate case. Docket No. DE 06-028 Order No. 24,750 (May 25, 2007). The Commission approved the first TCAM rate in its Order No. 24,770 in Docket DE 07-068 (June 29, 2007). The TCAM recovers PSNH's costs for transmission and related services established under FERC-approved rates.
- 2. PSNH is requesting recovery of the reconciliation of transmission costs and revenues for the period July 1, 2007 through June 30, 2008 (reconciliation period, and forecasted costs from July 1, 2008 through June 30, 2009 (reconciliation period). The actual FERC rates to be applied will not be known until on or about June 2, 2008; however, PSNH currently estimates that the charge will be an increase over the currently effective charge of 0.752 cents per kilowatt-hour.

3. PSNH respectfully requests that a decision be made by June 24, 2008 so that PSNH may test the rate. PSNH's new billing system is expected to be operational on July 2, 2008, so some additional lead time for testing the rates would be greatly appreciated.

WHEREFORE PSNH requests the Commission to open a proceeding, schedule a hearing in order to investigate this rate request, and order such further relief as may be just and equitable.

Respectfully submitted,

Public Service Company of New Hampshire

Gerald M. Eaton, Senior Counsel 780 North Commercial Street

Post Office Box 330

Manchester, New Hampshire 03105

(603) 634-2961

CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached Petition for Approval of New TCAM Rate to be hand delivered or sent pursuant to N.H. Code Admin. Rule Puc §§ 203.02 and 203.11, to the persons listed on the attached Service List.

Date

Gerald M. Eaton